

264—3.6(80GA,HF692,HF683) Selection criteria. In reviewing applications for financial assistance, the board, the department and the committee shall consider, in addition to the requirements described in 264—Chapter 1, the following criteria:

1. The extent of financial and other assistance to be provided by local resources.
2. The extent of private contributions to be provided by private parties, including the involvement of financial institutions.
3. The need of the business for financial assistance from governmental sources. Primary consideration will be given to projects for which the department determines that governmental assistance is most necessary for the success of the project.
4. The amount of other governmental financial assistance the applicant will apply for to complete the proposed project.
5. The level of need of the business, the community and region in which it is located as compared to the state as a whole.
6. The impact of the proposed project on the economy of the local and regional areas, and the state of Iowa.
7. The capacity of the business and the methodology to be used to document the return on investment by the state.